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ANNUAL AUDITED REPORT

FORM X-17A-5

PART III

OMB APPROVAL

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8- 30426

Washington DC

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING January 1, 2016 AND ENDING December 31, 2016
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Republic Securities of America, Inc.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

600 East Colonial Drive, Suite 100

OFFICIAL USE ONLY

FIRM I.D. NO.

(No. and Street)

Orlando

Florida

32803

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Frank L. Schrimsher, President

(407) 423-7620

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Ohab & Company, P.A.

(Name - if individual, state last, first, middle name)

100 E. Sybelia Avenue, Suite 130

Maitland

Florida

32751

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

☒ Certified Public Accountant☐ Public Accountant☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

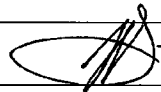
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CM

CMB

OATH OR AFFIRMATION

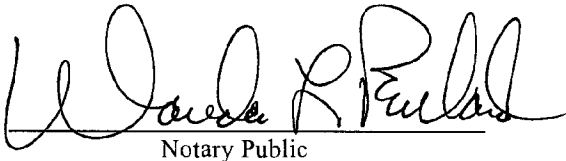
I, Frank L. Schrimsher, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Republic Securities of America, Inc., as of December 31, 20 16, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

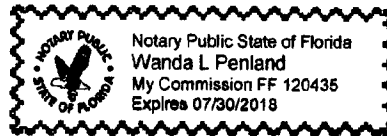


Signature

President

Title


Notary Public



This report ** contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☒ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☒ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

****For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).**

REPUBLIC SECURITIES OF AMERICA, INC.

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED DECEMBER 31, 2016

REPUBLIC SECURITIES OF AMERICA, INC.
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YEAR ENDED DECEMBER 31, 2016

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Ohab and Company, P.A.

100 E. Sybella Ave. Suite 130
Maitland, FL 32751

Certified Public Accountants
Email: pam@ohabco.com

Telephone 407-740-7311
Fax 407-740-6441

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholders
of Republic Securities of America, Inc.

We have audited the accompanying statement of financial condition of Republic Securities of America, Inc. as of December 31, 2016, and the related statements of operations, changes in shareholders' equity, and cash flows for the year then ended. These financial statements are the responsibility of Republic Securities of America, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Republic Securities of America, Inc. as of December 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The Schedules I, II and III have been subjected to audit procedures performed in conjunction with the audit of Republic Securities of America, Inc.'s financial statements. The supplemental information is the responsibility of Republic Securities of America, Inc.'s management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the Schedules I, II and III are fairly stated, in all material respects, in relation to the financial statements as a whole.

Ohab and Company, P.A.

Maitland, Florida

January 27, 2017

REPUBLIC SECURITIES OF AMERICA, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2016

ASSETS

CASH AND CASH EQUIVALENTS	<u>\$ 29,020</u>
 Total Assets	 <u><u>\$ 29,020</u></u>

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES	<u>\$ -</u>
--------------------	-------------

STOCKHOLDERS' EQUITY

Common Stock, \$1 Par Value; 7,500 Shares Authorized; 1,000 Shares Issued and Outstanding	1,000
Paid-In Capital	85,100
Accumulated Deficit	<u>(57,080)</u>
Total Stockholders' Equity	<u>29,020</u>

Total Liabilities and Stockholders' Equity	<u><u>\$ 29,020</u></u>
--	-------------------------

See accompanying Notes to Financial Statements.

REPUBLIC SECURITIES OF AMERICA, INC.
STATEMENT OF OPERATIONS
DECEMBER 31, 2016

REVENUES	<u>\$ 611,485</u>
EXPENSES	
Regulatory Fees and Expenses	12,460
Professional Fees	11,300
Taxes and Licenses	<u>950</u>
Total Expenses	<u>24,710</u>
NET INCOME	<u><u>\$ 586,775</u></u>

See accompanying Notes to Financial Statements.

REPUBLIC SECURITIES OF AMERICA, INC.
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
DECEMBER 31, 2016

	Common Stock	Paid-In Capital	Accumulated Deficit	Total Stockholders' Equity
BALANCE, JANUARY 1, 2016	\$ 1,000	\$ 85,100	\$ (43,855)	\$ 42,245
Stockholder Contributions	-	-	-	
Stockholder Distributions	-	-	(600,000)	(600,000)
Net Income	<u>-</u>	<u>-</u>	<u>586,775</u>	<u>586,775</u>
BALANCE, December 31, 2016	<u><u>\$ 1,000</u></u>	<u><u>\$ 85,100</u></u>	<u><u>\$ (57,080)</u></u>	<u><u>\$ 29,020</u></u>

See accompanying Notes to Financial Statements.

REPUBLIC SECURITIES OF AMERICA, INC.
STATEMENT OF CASH FLOWS
DECEMBER 31, 2016

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Received from Underwriting Activities	\$ 611,485
Cash Paid for Operating Activities	<u>(24,710)</u>
Net Cash Provided by Operating Activities	<u>586,775</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Stockholder Contributions	-
Stockholder Distributions	<u>(600,000)</u>
Net Cash Used by Operating Activities	<u>(600,000)</u>

NET CHANGE IN CASH AND CASH EQUIVALENTS (13,225)

Cash and Cash Equivalents - Beginning of Year 42,245

CASH AND CASH EQUIVALENTS - END OF YEAR \$ 29,020

**RECONCILIATION OF NET INCOME TO NET CASH FLOWS
PROVIDED BY OPERATING ACTIVITIES**

Net Income	\$ 586,775
Net Cash Provided by Operating Activities	<u><u>\$ 586,775</u></u>

See accompanying Notes to Financial Statements.

REPUBLIC SECURITIES OF AMERICA, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Republic Securities of America, Inc. (the Company), a Florida Corporation, was organized and incorporated on August 24, 1983, for the purpose of engaging in various broker-dealer activities as regulated by the Financial Industry Regulation Authority.

Cash and Cash Equivalents

The Company considers all highly liquid investments purchased with original maturities of three months or less to be cash equivalents.

The Company maintains its cash and cash equivalents in a bank deposit account which, at times, may exceed federally insured limits; however, the Company has not experienced any losses in such accounts.

Revenue Recognition

The Company's business is the sale of private placements and are recognized when earned.

Income Taxes

The Company has elected to be taxed as an "S" corporation pursuant to Section 1362(a) of the Internal Revenue Code. As an "S" corporation, the Company's taxable income or loss is passed through the Company to the individual stockholders. Accordingly, no provision for income taxes has been presented in the accompanying financial statements.

The Company adopted the income tax standard for uncertain tax positions and determined it has no uncertain tax positions as of December 31, 2016. The Company recognizes accrued interest and penalties, if any, associated with uncertain tax positions in "taxes and licenses" in the accompanying financial statements.

The Company files income tax returns in the United States federal jurisdiction. The Company is generally not subject to United States federal income tax examinations by tax authorities for years prior to 2013, with certain exceptions as described in the Internal Revenue Code.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

REPUBLIC SECURITIES OF AMERICA, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent Events

In preparing these financial statements, the Company has evaluated events and transactions for potential recognition or disclosure through February 5, 2017, the date the financial statements were available to be issued.

NOTE 2 NET CAPITAL REQUIREMENTS

The Company is subject to the Securities and Exchange Commission (SEC) Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined in Rule 15c3-1, shall not exceed 15 to 1.

At December 31, 2016, the Company had net capital of \$29,020, which was \$24,020 in excess of its required net capital of \$5,000. The Company's net capital ratio was .00 to 1 at December 31, 2016.

In addition, Rule 15c3-1(d) also provides that the ratio of subordinated liabilities to net capital not exceed 15 to 1. There is no computation required under this rule as the Company had no subordinated liabilities at December 31, 2016.

NOTE 3 RELATED PARTY TRANSACTIONS

The Company has an agreement with Schrimsher Management (the Management Company) to receive clerical and rental services from the Management Company for no fees. The stockholders of the Management Company are the same as the stockholders of the Company. Due to the minimal amount of activity the Company incurs, no expenses have been recorded for the services provided by the Management Company.

During 2016, the Company's revenue was derived from three underwriting deals for a partnership investment in which the Company's stockholders are also investors. The Company earned a 4% commission on amounts invested in the deal, of which \$13,800 was earned on investments by the Company's stockholders and a related party, which are reported under revenues on the Statement of Operations.

NOTE 4 COMMITMENTS AND CONTINGENCIES

The Company does not have any commitments or contingencies.

REPUBLIC SECURITIES OF AMERICA, INC.
SCHEDULE I - COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15c3-1
DECEMBER 31, 2016

NET CAPITAL

Total Stockholders' Equity	\$ 29,020
Less: Stockholders' Equity Not Allowable for Net Capital	<u>-</u>
Total Stockholders' Equity Qualified for Net Capital	29,020
Add: Allowable Liabilities Subordinated to Claims of General Creditors in Computation of Net Capital	<u>-</u>
Total Capital and Allowable Subordinated Liabilities	29,020
Less: Total Non-Allowable Assets	<u>-</u>
Net Capital Before Haircuts on Securities Positions	29,020
Haircuts on Securities Positions (Computed, Where Applicable, Pursuant to Rule 15c3-1)	<u>-</u>
Net Capital	<u><u>\$ 29,020</u></u>

AGGREGATED INDEBTEDNESS

\$ -

COMPUTATION OF BASIC NET CAPITAL CAPITAL REQUIREMENT

Minimum Net Capital Required	<u><u>\$ 5,000</u></u>
Excess Net Capital	<u><u>\$ 24,020</u></u>
Excess Net Capital at 120%	<u><u>\$ 23,020</u></u>
Ratio: Aggregate Indebtedness to Net Capital	<u><u>.00 to 1</u></u>

RECONCILIATION OF THE COMPUTATION OF NET CAPITAL PURSUANT TO RULE 17a-5(d)(4)

Material differences do not exist between the computation of net capital contained in this report and the most recent unaudited computation included in Part IIA of Form X-17A-5 filed by the Company as of December 31, 2016.

See accompanying Notes to Financial Statements.

REPUBLIC SECURITIES OF AMERICA, INC.
SCHEDULE II – COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
PURSUANT TO RULE 15c3-3
DECEMBER 31, 2016

Based on the audit of the statement of financial condition and review of Rule 15c3-3 under the Securities Exchange Act of 1934, management believes the Company is in compliance with the conditions of exemption and does not have a reserve requirement at December 31, 2016.

REPUBLIC SECURITIES OF AMERICA, INC.
SCHEDULE III – POSSESSION OR CONTROL REQUIREMENTS PURSUANT TO RULE 15c3-3
DECEMBER 31, 2016

The Company is in compliance with the conditions of exemption of the possession and control requirements set forth in Rule 15c3-3 at December 31, 2016. The Company did not hold any position with respect to fully-paid or excess margin securities as specified by the above referenced rule.



Ohab and Company, P.A.

100 E. Sybelia Ave. Suite 130
Maitland, FL 32751

Certified Public Accountants
Email: pam@ohabco.com

Telephone 407-740-7311
Fax 407-740-6441

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholders
of Republic Securities of America, Inc.

We have reviewed management's statements, included in the accompanying Republic Securities of America, Inc. exemption report, in which (1) Republic Securities of America, Inc. identified the following provisions of 17 C.F.R. §15c3-3(k) under which Republic Securities of America, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3: (2)(i) (the "exemption provisions") and (2) Republic Securities of America, Inc. stated that Republic Securities of America, Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. Republic Securities of America, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Republic Securities of America, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Ohab and Company, P.A.

Maitland, Florida

January 27, 2017

REPUBLIC SECURITIES OF AMERICA, INC.

MEMBER SIPC • MEMBER NASD

REPUBLIC SECURITIES OF AMERICA, INC. EXEMPTION REPORT

OHAB AND COMPANY, P.A.
100 E. Sybelia Avenue
Suite 130
Maitland, Florida 32751

Republic Securities of America, Inc. (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission. This Exemption Report was prepared as required by 17 C.F.R. §240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

- (1) The Company claimed an exemption from 17 C.F.R. §240.15c3-3 under the following provisions of 17 C.F.R. §240.15c3-3 (k)(2)(i) and
- (2) The Company met the identified exemption provisions in 17 C.F.R. §240.15c3-3 (k)(2)(i) throughout the most recent fiscal year without exception.

I, Frank L. Schrimsher, affirm that, to my best knowledge and belief, this Exemption Report is true and correct.



Frank L. Schrimsher
President
January 13, 2017



100 E. Sybelia Ave. Suite 130
Maitland, FL 32751

Certified Public Accountants
Email: pam@ohabco.com

Telephone 407-740-7311
Fax 407-740-6441

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM ON APPLYING AGREED-UPON PROCEDURES

Board of Directors of Republic Securities of America, Inc.

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934 and with the SIPC Series 600 Rules, we have performed the procedures enumerated below with respect to the accompanying General Assessment Reconciliation (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2016, which were agreed to by Republic Securities of America, Inc. and SIPC, solely to assist you and the other specified parties in evaluating Republic Securities of America, Inc.'s compliance with the applicable instructions of Form SIPC-7. Republic Securities of America, Inc.'s management is responsible for Republic Securities of America, Inc.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States). The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

- 1) Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries, noting no differences;
- 2) Compared the amounts reported on the audited Form X-17A-5 (FOCUS Report) for the year ended December 31, 2016 with the amounts reported in Form SIPC-7 for the year ended December 31, 2016, noting no differences;
- 3) Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers (FOCUS reports and general ledger), noting no differences;
- 4) Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers (FOCUS reports and general ledger) supporting the adjustments, noting no differences; and
- 5) Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Ohab and Company, P.A.

Maitland, Florida

January 27, 2017

SIPC-7

(33-REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATIONP.O. Box 92185 Washington, D.C. 20090-2185
202-371-8300**General Assessment Reconciliation**

For the fiscal year ended 12/31/2016

(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

16*16*****1985*****MIXED AADC 220
30426 FINRA DEC
REPUBLIC SECURITIES OF AMERICA INC
800 E COLONIAL DR STE 100
ORLANDO FL 32803-4647

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

Paula Satcher (407) 423-7620

2. A. General Assessment (item 2e from page 2)

\$ 1,529

B. Less payment made with SIPC-6 filed (exclude interest)

(169)11-12-2016

Date Paid

C. Less prior overpayment applied

()

D. Assessment balance due or (overpayment)

1,360

E. Interest computed on late payment (see instruction E) for _____ days at 20% per annum

F. Total assessment balance and interest due (or overpayment carried forward)

\$ 1,360G. PAYMENT: ☒ the boxCheck mailed to P.O. Box ☒ Funds Wired ☐

Total (must be same as F above)

\$ 1,360

H. Overpayment carried forward

\$()

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

Republic Securities of America Inc.

(Name of Corporation, Partnership or other organization)

[Signature]

(Authorized Signature)

Vice-President

(Title)

Dated the 10th day of January, 20 17.

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Dates:

Postmarked

Received

Reviewed

Calculations

Documentation

Forward Copy

Exceptions:

Disposition of exceptions:

**DETERMINATION OF "SIPC NET OPERATING REVENUES"
AND GENERAL ASSESSMENT**

Amounts for the fiscal period
beginning 1/1/2016
and ending 12/31/2016

Item No.

2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030)

Eliminate cents
\$ 611,485

2b. Additions:

- (1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.
- (2) Net loss from principal transactions in securities in trading accounts.
- (3) Net loss from principal transactions in commodities in trading accounts.
- (4) Interest and dividend expense deducted in determining item 2a.
- (5) Net loss from management of or participation in the underwriting or distribution of securities.
- (6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.
- (7) Net loss from securities in investment accounts.

Total additions

0

2c. Deductions:

- (1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.
- (2) Revenues from commodity transactions.
- (3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.
- (4) Reimbursements for postage in connection with proxy solicitation.
- (5) Net gain from securities in investment accounts.
- (6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.
- (7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).
- (8) Other revenue not related either directly or indirectly to the securities business.
(See Instruction C):

(Deductions in excess of \$100,000 require documentation)

- (9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income.

\$ _____

- (ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960).

\$ _____

Enter the greater of line (i) or (ii)

Total deductions

0

2d. SIPC Net Operating Revenues

\$ 611,485

2e. General Assessment @ .0025

\$ 1,529

(to page 1, line 2.A.)

REPUBLIC SECURITIES OF AMERICA, INC.

MEMBER SIPC • MEMBER NASD

February 15, 2017

Securities & Exchange Commission
Division of Market Regulation
100 F Street, NE
Washington, DC 20549

SEC
Mail Processing
Section

FEB 14 2017

Washington DC
406

Dear Sir or Madam:

Per your annual audit requirements, enclosed please find the following:

1. Two Audited Financial Statements for the year ended 12/31/16.

Please acknowledge receipt of this filing by endorsing your file stamp on the enclosed copy of this letter and returning it to the undersigned in the enclosed envelope.

If you need any additional information, please call (407) 423-7620.

Very truly yours,

REPUBLIC SECURITIES OF AMERICA, INC.



Frank L. Schrimsher
President

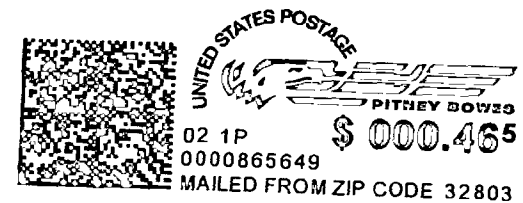
FLS/pcs

Enclosures

CERTIFIED MAIL - RETURN RECEIPT REQUESTED

REPUBLIC SECURITIES OF AMERICA, INC.

SUITE 100, 600 EAST COLONIAL DRIVE
ORLANDO, FLORIDA 32803



**Republic Securities of America, Inc.
600 East Colonial Drive, Suite 100
Orlando, Florida 32803**

REPUBLIC SECURITIES OF AMERICA, INC.

MEMBER SIPC • MEMBER NASD

February 15, 2017

Securities & Exchange Commission
Division of Market Regulation
100 F Street, NE
Washington, DC 20549

Dear Sir or Madam:

Per your annual audit requirements, enclosed please find the following:

1. Two Audited Financial Statements for the year ended 12/31/16.

Please acknowledge receipt of this filing by endorsing your file stamp on the enclosed copy of this letter and returning it to the undersigned in the enclosed envelope.

If you need any additional information, please call (407) 423-7620.

Very truly yours,

REPUBLIC SECURITIES OF AMERICA, INC.



Frank L. Schrimsher
President

FLS/pcs

Enclosures

CERTIFIED MAIL - RETURN RECEIPT REQUESTED